



FOR IMMEDIATE RELEASE

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Portland, Oregon (August 5, 2011) – Subotnick Packaging announced today that it has finalized an agreement to acquire select assets of Centerfield Packaging, with operations in Portland and sales offices in Eugene, Seattle, Boise, and Salt Lake City. Both companies are privately-held Oregon corporations, and financial terms of the transaction will not be disclosed. The acquisition is a strategic step forward for Subotnick Packaging, bolstering their position as a single source for the sales, service and maintenance of packaging equipment and distribution of packaging supplies. The move also enhances the ability of Centerfield Packaging’s sales force to sell and service packaging equipment, plus consumable supplies, to an increased customer base.

As of today, Subotnick Packaging will begin servicing Centerfield Packaging customers. Centerfield Packaging’s Portland warehouse and administrative office will be closed, while sales offices will remain open. Centerfield Packaging’s office phone and fax numbers will port over to Subotnick Packaging, and all employee mobile phone numbers will remain the same.

“The combination of both companies provides great synergy, increasing our presence and expanding the service level platform from which we serve our customers,” remarks David Berlant, President of Subotnick Packaging since 1996. “By offering packaging equipment sales, service, and maintenance to our existing customer base and a wider variety of packaging supplies to former Centerfield Packaging customers furthers our goal of being a leader in our market and offering unrivaled dependable value to customers. We will continue to look for strategic opportunities to grow the company through acquisition.”

Mike Carl, Sales Manager of Subotnick Packaging since 2005, will aid the former Centerfield Packaging sales team during and after the initial transition period. “I am excited to be working with industry veterans and look forward to combining the knowledge base of our sales team. Organic growth has been difficult, but this move makes Subotnick capable of servicing any user of packaging in the marketplace.”

“This is a win-win situation for all of our customers. Our service staff’s combined 30+ years of experience will support the best in equipment sales, service, and maintenance and the distribution of consumable supplies,” says Dave Klingforth, Equipment Sales & Service Manager.

About Subotnick Packaging

Subotnick Packaging is the oldest wholesale distributor of packaging supplies in Portland, Oregon, originated in 1925 and currently owned and operated by third and fourth-generation Subotnick family members. Their focus has been on consumable packaging and warehouse supplies, which manufacturing facilities, distribution centers, and general warehouses use on a daily basis. These supplies include boxes, bags, protective packaging, palletizing, labels, films, and janitorial supplies.

About Centerfield Packaging

Centerfield Packaging was established in 2000 by a group of experienced industry sales and service personnel. They are a full-line packaging solutions company offering a complete line of packaging machinery, full service support, and all of the supply items needed to complete the packaging process. Centerfield can integrate a complete packaging line for maximum efficiency, minimum cost, and automation controls to address today’s quality initiatives.

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